

Minutes of Board of Trustees Meeting

March 3, 2003

Presentation. At the March Membership Meeting, Mark Manczak (609-213-0158), certified Spinning instructor, presented an interesting program that described the benefits of using a heart rate monitor for fitness training and cardiac health. As well, Mark provided a display of various heart rate monitors and answered members' questions related to them.

Announcements. Carl introduced Norm Batho as the new Vice President 1 / Program Chairperson and Bill Ketchersid as a new Board Member-at-Large. Carl also introduced our exciting new website (www.princetonfreewheelers.com) and invited members to take a look!

Board Meeting.

Attendees:

Board Members: Norm Batho, Dot Horber, Tom Kennedy, Bill Ketchersid, Carl Newmeyer, Peter Perkuhn, John Powers, Joan Prins, Mike Suber, Phyllis Suber.

Other Members: Harri Nowrey, Jack Nowrey

Event. Norm distributed draft copies of the new two-color Event Flyer that was designed by Bill. Based on discussion, the Board agreed to several changes and Bill will update the Flyer and website information accordingly. Bill will also research printing and mailing costs for the new Flyer.

Per information provided by Mercer County Community College, Norm reported that several hose bibs and electrical outlets are in reasonable proximity to the Event Registration area.

Financial. Mike reported that the application process for tax exempt status is both complicated and lengthy. Carl will appoint a committee to collect the information needed to initiate recognition of the club's 501(c)(3) status.

Based on information provided by Mike, the Board decided not to continue researching what's needed to bond the Treasurer, agreeing instead to pursue other approaches including those that follow. In keeping with financial policies adopted by other clubs, Peter proposed the preparation of a monthly financial report for Board review and publication in the Freewheel. In keeping with Mike's suggestion that an audit committee be formed, Carl will present a request to the club seeking skilled member volunteers.

The next meeting will take place on Monday, April 7, in the Princeton Boro Hall, West Conference Room, at 7pm.